

KIDS CAN FREE THE CHILDREN

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FINANCIAL STATEMENTS  
AND  
SUPPLEMENTAL FINANCIAL INFORMATION  
YEARS ENDED DECEMBER 31, 2010 AND 2009

**ROY A. PASIEKA**

*Certified Public Accountant*

MEMBER: AICPA AND NYSS CPA

ROY A. PASIEKA, CPA  
PATRICIA A. FICKELSCHERER, CPA  
JEREMY T. RICHTER, CPA

BARBARA PASIEKA  
BONNIE MARON

1026 ENGLEWOOD AVENUE  
KENMORE, NEW YORK 14223  
PHONE (716) 875-4220  
FAX (716) 875-7376  
EMAIL rapcpa@rboss.net

INDEPENDENT AUDITOR'S REPORT

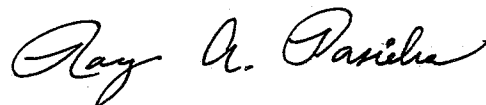
The Board of Directors  
Kids Can Free The Children  
Toronto, Ontario Canada

I have audited the statements of financial position of Kids Can Free The Children as of December 31, 2010 and 2009 and the related statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of management. My responsibility is to express an opinion on these financial statements based on the audits.

We conducted the audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe the audits provide a reasonable basis for my opinion.

The organization derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donation revenues or net assets.

In my opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the donations referred to in the preceding paragraph. The financial statements referred to above present fairly, in all material respects, the financial position of Kids Can Free The Children as of December 31, 2010 and 2009 and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.



CERTIFIED PUBLIC ACCOUNTANT

March 25, 2011

KIDS CAN FREE THE CHILDREN  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2010 AND 2009

ASSETS

	<u>2010</u>	<u>2009</u>
CURRENT ASSETS:		
Cash	\$ 480,346	\$ 300,922
Accounts receivable	9,167	10,138
Annuities receivable - current	5,484	5,295
Unconditional promises to give	1,163,991	1,643,617
Prepaid expense	<u>273,311</u>	<u>13,955</u>
TOTAL CURRENT ASSETS	<u>1,932,299</u>	<u>1,973,927</u>
LAND, BUILDINGS AND EQUIPMENT, net of accumulated depreciation	<u>877,231</u>	<u>878,310</u>
OTHER ASSETS:		
Annuities receivable - long term	37,277	42,761
Loan receivable	<u>40,000</u>	<u>40,000</u>
	<u>77,277</u>	<u>82,761</u>
	<u>\$2,886,807</u>	<u>\$2,934,998</u>

LIABILITIES AND NET ASSETS

	<u>2010</u>	<u>2009</u>
CURRENT LIABILITIES:		
Accounts payable	\$ 5,876	\$ 20,529
Accrued payroll	4,369	-
Deferred revenue	<u>2,400</u>	<u>-</u>
 TOTAL CURRENT LIABILITIES	 <u>12,645</u>	 <u>20,529</u>
 NET ASSETS:		
Unrestricted	1,443,082	1,239,343
Temporarily restricted	<u>1,431,080</u>	<u>1,675,126</u>
 TOTAL NET ASSETS	 <u>2,874,162</u>	 <u>2,914,469</u>
	  <u>\$2,886,807</u>	  <u>\$2,934,998</u>

The accompanying notes are an integral part  
of these financial statements.

ROY A. PASIEKA

Certified Public Accountant

KIDS CAN FREE THE CHILDREN

STATEMENTS OF ACTIVITIES

YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>
PUBLIC SUPPORT AND REVENUE:		
PUBLIC SUPPORT:		
Contributions and bequests	\$ 6,447,578	\$ 229,299
Grants	<u>1,198,567</u>	<u>245,542</u>
TOTAL PUBLIC SUPPORT	<u>7,646,145</u>	<u>474,841</u>
REVENUE:		
Interest	2,386	-
Miscellaneous	1,873	-
Travel and meals reimbursement	<u>1,440</u>	<u>-</u>
TOTAL REVENUE	<u>5,699</u>	<u>-</u>
NET ASSETS RELEASED FROM RESTRICTIONS	<u>718,887</u>	<u>( 718,877)</u>
TOTAL PUBLIC SUPPORT AND REVENUE	<u>8,370,731</u>	<u>( 244,046)</u>
EXPENSES:		
PROGRAM SERVICES:		
Education	6,375,888	-
Leadership	55,693	-
Peacebuilding	<u>1,010,349</u>	<u>-</u>
TOTAL PROGRAM SERVICES	<u>7,441,930</u>	<u>-</u>
SUPPORTING SERVICES:		
Fundraising	202,746	-
Management and general	<u>522,316</u>	<u>-</u>
TOTAL SUPPORTING SERVICES	<u>725,062</u>	<u>-</u>
TOTAL EXPENSES	<u>8,166,992</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS	203,739	( 244,046)
NET ASSETS, BEGINNING	<u>1,239,343</u>	<u>1,675,126</u>
NET ASSETS, ENDING	<u>\$ 1,443,082</u>	<u>\$ 1,431,080</u>

ROYA. PASIEKA

Certified Public Accountant

<u>TOTAL YEAR ENDED DECEMBER 31, 2010</u>	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTAL YEAR ENDED DECEMBER 31, 2009</u>
\$ 6,676,877	\$ 5,161,149	\$ 906,149	\$ 6,067,298
<u>1,444,109</u>	<u>560,777</u>	<u>100,000</u>	<u>660,777</u>
8,120,986	5,721,926	1,006,149	6,728,075
2,386	2,734	-	2,734
1,873	13,082	-	13,082
<u>1,440</u>	<u>9,279</u>	<u>-</u>	<u>9,279</u>
5,699	25,095	-	25,095
-	1,331,841	(1,331,841)	-
<u>8,126,685</u>	<u>7,078,862</u>	<u>( 325,692)</u>	<u>6,753,170</u>
6,375,888	3,961,699	-	3,961,699
55,693	478,493	-	478,493
<u>1,010,349</u>	<u>1,646,640</u>	<u>-</u>	<u>1,646,640</u>
7,441,930	6,086,832	-	6,086,832
202,746	-	-	-
<u>522,316</u>	<u>332,584</u>	<u>-</u>	<u>332,584</u>
725,062	332,584	-	332,584
<u>8,166,992</u>	<u>6,419,416</u>	<u>-</u>	<u>6,419,416</u>
( 40,307)	659,446	( 325,692)	333,754
<u>2,914,469</u>	<u>579,897</u>	<u>2,000,818</u>	<u>2,580,715</u>
<u>\$ 2,874,162</u>	<u>\$ 1,239,343</u>	<u>\$ 1,675,126</u>	<u>\$ 2,914,469</u>

The accompanying notes are an integral part  
of these financial statements.

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KIDS CAN FREE THE CHILDREN

STATEMENT OF FUNCTIONAL EXPENSES

YEARS ENDED DECEMBER 31, 2010 AND 2009

	PROGRAM		SERVICES	TOTAL SERVICES PROGRAM
	<u>EDUCATION</u>	<u>LEADER- SHIP</u>	<u>PEACE- BUILDING</u>	
Salaries	\$ -	\$ -	\$ 10,000	\$ 10,000
Payroll taxes	-	-	765	765
Administrative fee	-	-	-	-
Advertising/promotion	-	-	2,800	2,800
Auto	-	800	-	800
Bank charges	547	-	10	557
Bad debts	1,080	-	3,414	4,494
Uncollectible grants	210,140	-	-	210,140
Conferences and events fees	-	3,755	205,932	209,687
Consultants	-	400	157,048	157,448
Grants for projects	4,518,105	-	26,895	4,545,000
Payments to affiliated organization	1,548,025	-	600,000	2,148,025
Depreciation	-	23,231	-	23,231
Dues and subscriptions	-	250	736	986
Foreign currency (gain) loss	-	-	-	-
Insurance	-	5,057	-	5,057
Legal and accounting	-	-	-	-
Office	-	400	130	530
Postage and delivery	-	-	-	-
Real estate taxes	-	-	-	-
Rent	-	-	-	-
Repairs and maintenance	-	17,350	-	17,350
Shipping and handling	97,991	-	-	97,991
Travel and meals	-	-	2,619	2,619
Utilities	-	4,450	-	4,450
<b>TOTAL FUNCTIONAL EXPENSES - 2010</b>	<u>\$6,375,888</u>	<u>\$ 55,693</u>	<u>\$1,010,349</u>	<u>\$7,441,930</u>
<b>- 2009</b>	<u>\$3,961,699</u>	<u>\$ 478,493</u>	<u>\$1,646,640</u>	<u>\$6,086,832</u>

SUPPORTING SERVICES			TOTAL YEARS	
FUNDRAISING	GENERAL AND ADMINISTRATIVE	TOTAL SUPPORTING SERVICES	ENDED 2010	DECEMBER 31 2009
\$ -	\$ 91,754	\$ 91,754	\$ 101,754	\$ -
-	7,956	7,956	8,721	-
-	24,000	24,000	24,000	24,000
2,314	22,759	25,073	27,873	8,925
-	976	976	1,776	987
-	15,625	15,625	16,182	7,923
-	3,912	3,912	8,406	-
-	-	-	210,140	-
200,432	163	200,595	410,282	83,123
-	110,237	110,237	267,685	182,060
-	-	-	4,545,000	1,383,479
-	-	-	2,148,025	4,467,697
-	5,241	5,241	28,472	8,080
-	21,975	21,975	22,961	395
-	-	-	-	( 1,820)
-	2,183	2,183	7,240	6,221
-	30,521	30,521	30,521	33,604
-	13,321	13,321	13,851	15,750
-	1,941	1,941	1,941	1,443
-	-	-	-	8,892
-	129,982	129,982	129,982	148,575
-	-	-	17,350	-
-	-	-	97,991	13,000
-	32,220	32,220	34,839	17,264
-	7,550	7,550	12,000	9,818
<u>\$202,746</u>	<u>\$522,316</u>	<u>\$725,062</u>	<u>\$8,166,992</u>	
<u>\$ -</u>	<u>\$332,584</u>	<u>\$332,584</u>		<u>\$6,419,416</u>

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KIDS CAN FREE THE CHILDREN

STATEMENT OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	\$( 40,307)	\$ 333,754
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	28,472	8,080
Donated assets	( 4,800)	-
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	971	( 4,354)
(Increase) decrease in annuities receivable	5,295	5,113
(Increase) decrease in unconditional promises to give	479,626	( 167,032)
(Increase) decrease in prepaid expense	( 259,356)	27,261
Increase (decrease) in accounts payable	( 14,653)	( 2,915)
Increase (decrease) in accrued payroll	4,369	-
Increase (decrease) in deferred revenue	2,400	-
	<u>242,324</u>	<u>( 133,847)</u>
 TOTAL ADJUSTMENTS		
	202,017	199,907
 NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES:		
Capital expenditures	( 22,593)	( 33,972)
Loans made	-	( 40,000)
	<u>( 22,593)</u>	<u>( 73,972)</u>
 NET CASH FROM (USED IN) INVESTING ACTIVITIES		
NET INCREASE (DECREASE) IN CASH	179,424	125,935
CASH - beginning	<u>300,922</u>	<u>174,987</u>
CASH - ending	<u>\$ 480,346</u>	<u>\$ 300,922</u>
 Supplemental disclosures of cash flow information:		
Cash paid during the year for:		
Interest	\$ -	\$ -
 Non cash in-kind donations received during the year were for:		
Medical supplies	\$ 2,238,850	\$ 1,382,380
Food, supplies and equipment	\$ 1,990,981	\$ -
Other	\$ 4,800	\$ 1,225

The accompanying notes are an integral part of these financial statements.

KIDS CAN FREE THE CHILDREN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2010 AND 2009

Note 1 - Summary of Significant Accounting Policies:

(A) Background:

The Organization was incorporated 12/20/96 in New York State and is primarily a youth organization involved in humanitarian relief projects around the world.

(B) Accounting Principles:

The financial statements and records are maintained on the accrual basis of accounting. Certain expenses are spread on an actual basis. The financial statements have been prepared in accordance with The American Institute of Certified Public Accountants Industry Audit Guide for Certain Nonprofit Organizations and Voluntary Health and Welfare organizations. The organization follows the provisions of Statement of Financial Accounting Standards (SFAS) No. 116, "Accounting for Contributions Received and Contributions Made" and SFAS No. 117, "Financial Statements of Not-for-Profit Organizations."

Under these provisions, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met either by the actions of the Organization and/or the passage of time.

Permanently restricted assets - Net assets whose use is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization.

KIDS CAN FREE THE CHILDRENNOTES TO FINANCIAL STATEMENTS, CONTINUEDDECEMBER 31, 2010 AND 2009Note 1 - Summary of Significant Accounting Policies (continued):

## (B) Accounting Principles (continued):

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassification between the applicable classes of net assets.

## (C) Tax Status:

The Organization is exempt from income tax as a not-for-profit corporation under IRC section 501(c)(3) and is incorporated under the laws of the State of New York.

## (D) Promises to Give:

Contributions are recognized when the donor makes a promise to give the Organization that is in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior year's experience and management's analysis of specific promises made.

## (E) Land, Buildings, Equipment and Depreciation:

Land, buildings, equipment are recorded at cost. Equipment is depreciated over periods of five to seven years using the straight-line method. Buildings and improvements are depreciated using the straight-line method over periods between fifteen and thirty-nine years. Repair and maintenance costs are expensed as incurred, while renewals and betterments which extend the asset's useful lives are capitalized.

KIDS CAN FREE THE CHILDRENNOTES TO FINANCIAL STATEMENTS, CONTINUEDDECEMBER 31, 2010 AND 2009Note 1 - Summary of Significant Accounting Policies (continued):

## (F) Contributions and Grants:

All contributions and grants are considered to be available for unrestricted use unless specifically restricted by the donor. The Organization received contributions from two major donors representing 25% and 28% in 2010 and two major donors representing 21% and 27% in 2009 of total public support.

## (G) In-Kind Contributions:

Donated supplies, equipment and other are recorded at their fair market value when received as contribution revenue.

## (H) Donated Costs and Services:

The Organization is staffed with volunteers. No amounts have been reflected in these statements for the value of the services provided by these volunteers, inasmuch as these amounts are indeterminable.

## (I) Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## (J) Events Occurring After Reporting Date:

The Organization has evaluated events and transactions that occurred between January 1, 2011 and March 25, 2011, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements and there were none noted.

KIDS CAN FREE THE CHILDREN

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2010 AND 2009

Note 2 - Cash:

Cash consists of the following at December 31.

	<u>2010</u>	<u>2009</u>
Bank of America - checking	\$ 191,090	\$ 64,966
- savings, interest at .1% and .2%.	12,005	71,336
- checking	9,546	-
TD Canada Trust - checking	<u>267,705</u>	<u>164,620</u>
	<u>\$ 480,346</u>	<u>\$ 300,922</u>

Note 3 - Annuities Receivable:

Annuities receivable consist of the following at December 31.

	<u>2010</u>	<u>2009</u>
Donated annuity contracts	\$ 42,761	\$ 48,056
Less current portion	<u>5,484</u>	<u>5,295</u>
Long term annuities receivable	<u>\$ 37,277</u>	<u>\$ 42,761</u>

Annuity contracts are recognized as a donation at the time the policy is issued at an amount equal to the policy premium. Subsequent receipts are allocated between principal and interest when received.

Scheduled annuity receipts for each of the next five years is as follows:

December 31, 2011	\$ 5,484
2012	5,680
2013	5,884
2014	6,094
2015	6,312
Thereafter	<u>13,307</u>
	<u>\$ 42,761</u>

KIDS CAN FREE THE CHILDRENNOTES TO FINANCIAL STATEMENTS, CONTINUEDDECEMBER 31, 2010 AND 2009Note 4 - Promises to Give:

Unconditional promises to give consist of the following at December 31.

	<u>2010</u>	<u>2009</u>
Receivable in less than one year	\$1,163,991	\$1,643,617
Receivable in one to five years	-	-
Total	<u>1,163,991</u>	<u>1,643,617</u>
Less discounts to net present value	-	-
Less allowance for uncollectible promises	-	-
Net unconditional promises to give	<u>\$1,163,991</u>	<u>\$1,643,617</u>

The Organization has a concentration of credit risk with unconditional promises to give from two major donors representing 15% and 79% (2010) and 24% and 68% (2009) of outstanding promises to give.

Note 5 - Prepaid Expense:

Prepaid expense consists of the following at December 31.

	<u>2010</u>	<u>2009</u>
Insurance	\$ 5,011	\$ 5,028
Dues	20,000	-
Rent and security	7,600	7,727
Event fees	240,000	-
Other	700	1,200
	<u>\$ 273,311</u>	<u>\$ 13,955</u>

KIDS CAN FREE THE CHILDREN

NOTES TO FINANCIAL STATEMENTS, CONTINUED

DECEMBER 31, 2010 AND 2009

Note 6 - Land, Buildings and Equipment:

Land, buildings and equipment consists of the following at December 31.

	<u>2010</u>	<u>2009</u>
Land	\$ 172,539	\$ 172,539
Buildings	701,628	679,928
Equipment	28,255	27,362
Horses	4,800	-
Vehicles	31,005	31,005
Total	<u>938,227</u>	<u>910,834</u>
Less accumulated depreciation	<u>( 60,996)</u>	<u>( 32,524)</u>
Land, buildings and equipment - net	<u>\$ 877,231</u>	<u>\$ 878,310</u>

Depreciation expense for the year ended December 31, was \$28,472 (2010) and \$8,080 (2009)

Note 7 - Loan Receivable:

	<u>2010</u>	<u>2009</u>
Loan receivable - individual	\$ 40,000	\$ 40,000
Less current portion	<u>-</u>	<u>-</u>
Long Term Receivable	<u>\$ 40,000</u>	<u>\$ 40,000</u>

Loan receivable consists of a non-interest-bearing loan to an individual performing services for the Organization. The loan matures June 2014, at which time the loan will convert to compensation if this individual is still providing these services at the date. If for any reason the individual ceases such services, the loan becomes immediately payable with interest at 18%. There are no required principal payments while the agreement is in effect.

KIDS CAN FREE THE CHILDRENNOTES TO FINANCIAL STATEMENTS, CONTINUEDDECEMBER 31, 2010 AND 2009Note 8 - Program Services:

Program services consist of three comprehensive cost centers. (1) Education includes schoolbuilding and educational programming providing communities with outfitted schools and the programming support necessary for quality education. It also includes HealthCare, Water and Sanitation projects which range from mobile health clinics to lunch programs to providing access to clean water, all of which serve to prevent disease, improve community health and reduce the burden of chores placed on girls so that they can go to school and receive an education. (2) Leadership provides youth with networking as well as opportunities to become the leaders of tomorrow. (3) Peacebuilding is designed to raise awareness about the challenges facing young people and work toward creating safe and peaceful community environments helping children impacted by war and poverty overcome their past. These program services are provided in Kenya, Sierra Leone, rural China, India, Ecuador and Sri Lanka.

Note 9 - Grants for Projects:

Grants for projects include the following at December 31.

	<u>2010</u>	<u>2009</u>
Satellite Communication	\$ 1,234	\$ 1,099
Food, supplies and equipment	1,990,981	-
Medical Relief	2,238,850	1,382,380
Sierra Leone education project	287,040	-
Other	<u>26,895</u>	<u>-</u>
	<u>\$4,545,000</u>	<u>\$1,383,479</u>



KIDS CAN FREE THE CHILDRENNOTES TO FINANCIAL STATEMENTS, CONTINUEDDECEMBER 31, 2010 AND 2009Note 10 - Payments to Affiliated Organization:

Payments to affiliated organization includes the following at December 31.

	<u>2010</u>	<u>2009</u>
Kid Can Free The Children (related Canadian Organization)	<u>\$2,148,025</u>	<u>\$4,467,697</u>

Note 11 - Administrative Fees:

Included in functional expenses and allocated to program and supporting services are administrative fees paid to Kids Can Free The Children (its related Canadian not-for-profit organization). A summary of administrative fees and other costs for the years ended December 31, are as follows.

	<u>2010</u>	<u>2009</u>
General (payroll and other administrative)	\$ 24,000	\$ 24,000
Other costs:		
Internal accounting cost allocation	18,000	18,000
Rent	<u>96,000</u>	<u>96,000</u>
Total fees and rent	<u>\$ 138,000</u>	<u>\$ 138,000</u>

Note 12 - Rent:

The Organization's California office leases office space under an operating lease on a month to month basis with rent of \$2,620 per month effective September 2010. Prior to this, the Organization was subject to a noncancelable operating lease, which expired in June 2010. Total rent expense under these leases was \$33,982 (2010) and \$52,575 (2009).

MEMBER: AICPA AND NYSS CPA

ROY A. PASIEKA, CPA  
PATRICIA A. FICKELSCHERER, CPA  
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BARBARA PASIEKA  
BONNIE MARON

1026 ENGLEWOOD AVENUE  
KENMORE, NEW YORK 14223  
PHONE (716) 875-4220  
FAX (716) 875-7376  
EMAIL rapcpa@rboss.net

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTAL FINANCIAL INFORMATION

The Board of Directors  
Kids Can Free The Children  
Toronto, Ontario Canada

I have reported separately herein on the basic financial statements of Kids Can Free The Children. The current year's supplemental financial information listed below was subjected to the same auditing procedures and in my opinion, is stated fairly when considered in conjunction with the basic financial statements taken as a whole.

Schedule of Changes in Land, Buildings and Equipment



CERTIFIED PUBLIC ACCOUNTANT

March 25, 2011

KIDS CAN FREE THE CHILDRENSCHEDULE OF CHANGES IN LAND,  
BUILDINGS AND EQUIPMENTYEAR ENDED DECEMBER 31, 2010

SEE ACCOUNTANT'S REPORT ON SUPPLEMENTAL FINANCIAL INFORMATION

	<u>Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending</u>
LAND, BUILDINGS AND EQUIPMENT (AT COST)				
Land	\$172,539	\$ -	\$ -	\$172,539
Buildings	679,928	21,700	-	701,628
Equipment	27,362	893	-	28,255
Horses	-	4,800	-	4,800
Vehicle	31,005	-	-	31,005
TOTAL	<u>910,834</u>	<u>\$ 27,393</u>	<u>\$ -</u>	<u>938,227</u>
ACCUMULATED DEPRECIATION				
Buildings	13,220	\$ 19,500	\$ -	32,720
Equipment	16,204	2,771	-	18,975
Vehicle	3,100	6,201	-	9,301
TOTAL	<u>32,524</u>	<u>\$ 28,472</u>	<u>\$ -</u>	<u>60,996</u>
LAND, BUILDINGS AND EQUIPMENT - NET	<u>\$878,310</u>			<u>\$877,231</u>